

TODILTO

EXPLORATION AND DEVELOPMENT CORPORATION

G. WARNOCK
PRESIDENT

H. B. (CHICK) WARNOCK
VICE PRESIDENT - FINANCE

AS/OD
ASST
MINERALS
ODD
LI SA
R/W
BR. SEC.
FILE

January 22, 1981

Mr. Thomas Lynch
Real Property Management
Bureau of Indian Affairs
Navajo Area Office
Window Rock, Arizona 86515

Re: BIA Lease #N00-C-14-20-8396
SW $\frac{1}{4}$ Sec. 18, T13N, R10W, NMPM

Dear Mr. Lynch:

This statement is attached to and made a part of the Annual Report on the above referenced lease. These accounting statements for the period of April 9, 1980 through January 1, 1981, are a true and correct accounting as to the expenditures made on this lease.

Sincerely,

Richard A. Trout

Richard A. Trout
Technical Coordinator

RAT/jh

The foregoing was acknowledged before me, a Notary Public, for the State of New Mexico, on 1/22/81, by Richard A. Trout.



OFFICIAL SEAL
JANICE HOULE

NOTARY PUBLIC - NEW MEXICO
Notary Bond filed with Secretary of State
My Commission Expires 7-25-84

Janice Houle

RECEIVED

JAN 26 1981

AREA BRANCH OF
REAL PROPERTY MGMT.

ALBUQUERQUE OFFICE:
HAYSTACK MINE UNIT:
PIEDRA TRISTE MINE UNIT:

3810 ACADEMY PARKWAY SOUTH N.E., ALBUQUERQUE, NEW MEXICO 87109. (505) 345-8391
P. O. Box 726 GRANTS, NEW MEXICO 87020. (505) 287-7921; UNIT 755
P. O. Box 726 GRANTS, NEW MEXICO 87020. (505) 285-6604

HAYSTACK MINE

BIA SW $\frac{1}{4}$ Sec. 18
April 9, 1980 - December 31, 1980
N00-C-14-20-8396

Road and Drill Site Construction

D8-K Caterpillar Tractor	671.32
Labor	796.97
Fuel	652.44
	<u>2,120.73</u>

Exploration and Drilling

Saunders	53,376.84
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Supplies

Marsh & McLennan Insurance	125.00
Dawson Office Supply	53.12
Diamond G	31.72
Foxworth-Galbraith	33.11
University of New Mexico	<u>1,277.00</u>
	1,519.95

Man Hours

J. Feters	349.29
J. Messerich	6,427.58
T. Pearson	3,337.62
R. Trout	1,489.90
G. Warnock	<u>1,307.90</u>
	12,912.29

Total Lease Year Expenditures	\$69,929.81
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